

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
April 26, 2021

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	91-Day Bill	
CUSIP Number	912796C56	
High Rate ¹	0.020%	
Allotted at High Price	23.97%	
Investment Rate ²	99.994944	
	0.020%	
Median Rate ³	0.010%	
Low Rate ⁴	0.000%	
Issue Date	April 29, 2021	
Maturity Date	July 29, 2021	
	Tendered	Accepted
Competitive	\$168,721,076,800	\$55,399,203,900
Noncompetitive	\$601,619,500	\$601,619,500
FIMA (Noncompetitive)	\$1,000,000,000	\$1,000,000,000
Subtotal ⁵	\$170,322,696,300	\$57,000,823,400⁶
SOMA	\$6,146,962,300	\$6,146,962,300
Total	\$176,469,658,600	\$63,147,785,700
	Tendered	Accepted
Primary Dealer ⁷	\$122,185,000,000	\$26,398,535,000
Direct Bidder ⁸	\$11,920,000,000	\$3,453,520,000
Indirect Bidder ⁹	\$34,616,076,800	\$25,547,148,900
Total Competitive	\$168,721,076,800	\$55,399,203,900

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$170,322,696,300/\$57,000,823,400 = 2.99

⁶Awards to TreasuryDirect = \$292,721,500.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.